

March 6, 1993

Brian Lamb, President
400 N. Capitol St., #650
Washington, D. C. 20001

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Dear Brian:

Thank you for C-SPAN. It has made an enormous difference in American politics.

In your Roundtable yesterday, PAC's were discussed. You and the journalists came close to describing the real nature of this corporate creation. Supposedly they are voluntary, and supposedly they represent the desires of the volunteers. In reality they speak the policies of the top management of the corporate sponsor.

I can attest personally to this for the group of companies I worked for in California and for another company a close personal friend worked for.

In discussions of PAC's by any number of people there is one important fact that is always avoided like Perot's crazy old aunt hidden away in the attic. That is the fact that a significant amount of the money distributed by PAC's comes from the public treasury. Thus the public taxpayers are paying for campaign expenses already.

Here's how it works. Our companies organized a PAC funded by voluntary contributions from management employees. We were publicly cautioned that contributions were to come from our own funds only, but word was passed down orally on a one-on-one basis that contributions could be recovered through burial in expense accounts. Our combined federal and state taxes on corporate income was 54% at that time so the money distributed by our PAC came 46% from the stockholders and 54% from the taxpayers.

My friend's company did the same. This stealing from the public treasuries must be considerable and has been going on a long time. Why isn't it brought up when PAC's are being discussed?

Sincerely,

[Redacted Signature]



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