

1852-90
MAY 21 REC'D

Palatine, IL 60067

May16, 1990

Mr. Brian Lamb
C-Span
400 N. Capitol Street, N.W.
Washington, D.C. 20001

MAY 23 ANS'D

Dear Mr. Lamb:

This is my second letter to C-Span, and I appreciate your kind resposse to my first.

The enclosure expresses my view of the "peace dividend". The use of this term by persons who should know better, such as Paul Gigot irritates me. We get enough of this gobbledygook from the Congress without the Press lending credance to its' validity,

Contrary to one of your callers I enjoyed listening to Mr. Keatings' talk before the National Press Club. I remember at one of the S&L hearing Congressma Leachs' shocked remark: "I don't know anyone who has his own private helicopter." I listened to Ronald Reagan before he succumbed to the Peter Principle and became President. I even listen to Richard Nixon occasionally to keep up with his latest revisions of history.

Thanks again for C-Span.

Sincerely, [Redacted]

Enc. [Redacted]

The "Peace Dividend"--A Myth

"Peace dividend" has become a favorite buzz term to describe the money supposedly made available from reduced spending on defense.

The Congress has many members with impeccable credentials--Rhodes Scholars, Phi Beta Kappas, war heroes, statesmen, financial experts, defense experts, etc. etc.. Yet in the discussions concerning the best use of this suddenly acquired wealth there has been no one, to my knowledge, who has questioned its existence. It is a modern version of "The Emperors' Clothes."

In the last eight or nine years the defense expenditures have not been on a pay-as-you-go basis but have been sustained by borrowing, resulting in the enormous national debt of \$3 trillion. The debt service on this, at 8%, is \$240 billion/year.

Continued spending at the present rate, for whatever good cause, without raising taxes or finding "additional revenues" can only result in raising the national debt. No "voodoo" or "read my lips" economic system can alter this.