

5/13/93

Brian Lamb

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Dear Sir:

Proposed tax on Social Security
benefits:

Any couple who has income
of \$35,000 or more other than their
Social Security income, and any
single person who has income
of \$25,000 or more other than
his Social Security income,
shall be taxed on 85%
of their Social Security income

Is that so hard to understand?
Neither you nor any of your
panel could speak on this issue
this morning or your call-in
show.

Think of it this way:
Millions of taxpayers love
on and pay tax on less than

\$35,000 and \$25,000 per year,
which they have worked for.

Assuming income of \$8,000 per
year from Social Security payments,
85% (\$6,850) would be added to
the hypothetical 35,000 - 25,000, so
that tax would be paid on
\$41,850 or \$31,850.

Since income tax is supposed
to be progressive, and tax money
has to come from somewhere to
get us out of this obscene deficit,
this does not seem to be too much
to ask.

Income tax on S.S. benefits is not
new. Those fortunate enough to
have independent means already
pay on 50% of their S.S. benefits.

Your ignorance and that of your
panel on this matter is depressing
to me. After all, it has been
talked about in the media for
months.

Very truly yours

[Redacted signature]



ALWAYS
USE
ZIP CODE

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