

[REDACTED]  
El Paso, TX 79935-2910  
September 21, 1993

P E R S O N A L

Mr. Brian Lamb  
c/o C-SPAN  
400 N. Capital St., #650  
Washington, DC 20001

Dear Mr. Lamb:

Enjoy the program but haven't been able to get through on the phone, hence this letter to speak a bit about NAFTA.

A few weeks ago, it seems that I heard a short comment that NAFTA contained a provision that would guarantee a U. S. firm doing business in Mexico against loss. If so, what loss:

- a - failure to make a profit or being nationalized (expropriated) by the Mexican government?
- b - who would pay the loss, the U. S. taxpayer?

I think such a provision would be most unfair; the company keeps any profit and someone else pays any loss -- an irresistible incentive for U. S. firms to move to Mexico. Why not establish a fund by law to cover any losses, paid for by a percentage tax on gross income of the business in Mexico. In the worst case, if the fund is depleted, continue the tax on businesses in the U. S., who lost in Mexico, until all losses are paid for.

You will recall that Mexico expropriated U. S. businesses earlier this century and I wonder if they were ever paid...how much on the dollar...by whom...when?

I fear this proposed treaty may incorporate a means for a substantial bail-out of the Mexican economy; did Mexico not recently receive a substantial forgiveness of national debt, a restructuring to reduce interest rates and repayments? The government owns the oil industry, it has probably produced tens of billions in profits -- where are the new roads, hospitals, schools, sanitation improvements and all of the rest? What has happened to that bonanza of money? Is it in private, numbered accounts of foreign banks? Frankly, I don't think the Mexican government can be trusted and their history supports the view.

You'll have many more guests discussing NAFTA and I surely hope that you will explore these areas?

Yours truly,  
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Washington DC 20001

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