

# Friedrich Hayek

## A Biography

Alan Ebenstein

palgrave

for St. Martin's Press

622. Alan Ebenstein  
Friedrich Hayek: A Biography  
Taped: May 9, 2001 (11a)  
Aired: 7/8/01  
Tape #: 116,055

Road to Surfborn  
idea came from Tocqueville  
P116 -

Robert Owen - first to use  
term socialism  
Fabian Society -  
Sidney Webb founded  
LSE

Impact of WW1 and  
The Depression on  
Socialism

competition  
smaller government  
classical liberal  
rejected central national  
distribution of wealth  
endorsed some of Harp  
inflation <sup>policy</sup> - Admin price control  
Worked on Law <sup>of</sup> Regulation  
and Liberty for 16 years - the  
longest

believed in ending government  
monopoly of the money supply

He was a socialist age 17 to 23

William E. Ebenstein P137  
critic of Road

b May 8 1899 Friedrich August Von Hayek Wladimir May 60  
d. March 23, 1992 "Fritz" OPA

1/1

Road to Serfdom - 1944

lived in US 1950 to 1962 - divorced of 1st wife  
Nobel Prize 1974 - Classical liberal and Libertarian movement  
Thatcher endorsed him

Chicago  
Friedberg - U. of S. 69-77 - period "somewhat disappointing"  
Salzburg - U. of S. 29 to 88' p 325

1945 - British election - Churchill "his Gestapo Speech" hurt him  
ref. to Hayek  
Road to Serfdom - turned down by 3 U.S. publishers  
M. Friedman - pub. suppressed (131)  
1st Printing - 2000 at U. of Chi. - 2nd 5000 copies  
Readers Digest Apr. 1945 - Winston C. spoke of it. "no speaking opportunity"  
Return tour US

Mont Pelerin Society - p 142

1938 conference in Paris - W. Lippmann attends  
La Colloque Lippmann  
Apr 1-10, 1947 conference  
in Lugano  
39 individuals from 10 countries  
meetings in secret -  
statement of aims p 145  
wanted to call it  
Action - Tocqueville Society  
can't name it after two Catholics

He was not a conservative  
we believed in change p 224  
environmentalist - endorsed  
World Wildlife Fund.  
not a strong supporter of us  
homosexuality - private matter

suffered from ill health and depression 69' to 74'  
noting too extensive -  
2 heart attacks - deaf in left ear - no hobbies  
lost weight in later years - going from 200 to 160 lbs.

Army - age 18 - piece of skull clipped out

Aristotle - introduced to by a teacher PR

# Friedrich Hayek

- "my great idol" - P249

Ronald Hume - outstanding philosopher of liberal and legal theory

John Locke

John Stuart Mill

Adam Smith

Bernard Mandeville

Thatcher -

Reagan - met him in London 1982

Race P295 - children during - WWII - ~~school~~  
would not have to go to school with colored in U.S. P295

Nobel - shared with Gunnar Myrdal - P260  
first free market economist to win it.

LSE - created by British socialist and Fabian leader  
1895

David Laski came to LSE 1926 (7 yrs old than Hayek)

David Patrick Mervin

Hayek abhorred Laski

BOOKNOTES  
2001-07-08



FRIEDRICH HAYEK

Copyright © Alan Ebenstein, 2001. All rights reserved. No part of this book may be used or reproduced in any manner whatsoever without written permission except in the case of brief quotations embodied in critical articles or reviews.

All photographs, except number 12, reproduced courtesy of the Adam Smith Institute. Photographs 4 and 5 also courtesy of Archive Films/Archive Photos. Photograph 6 also courtesy Mont Pelerin Society. Photograph 7 also courtesy of The University of Chicago Library. Photograph 8 also courtesy of Pressens Bild. Photographs 1, 2, 3, 10, and 11 also courtesy of Dr. Laurence Hayek.

First published 2001 by

PALGRAVE™

175 Fifth Avenue, New York, N.Y. 10010 and

Houndmills, Basingstoke, Hampshire, England RG21 6XS.

Companies and representatives throughout the world.

PALGRAVE™ is the new global publishing imprint of St. Martin's Press LLC Scholarly and Reference Division and Palgrave Publishers Ltd (formerly Macmillan Press Ltd).

ISBN 0-312-23344-2 hardback

Library of Congress Cataloging-in-Publication Data available at the Library of Congress.

Designed by Acme Art, Inc.

First edition: March 2001

10 9 8 7 6 5 4 3 2 1

Printed in the United States of America.

LV Mises - died at 92 in 1973

Hayek married Hella Aug 1926

2 children Christian Mavis 1929

Larry 1934

eventually  
Mavis  
Christian  
Hella

Mises

~~Hayek~~ became Hayek chief guide

Geistkies - intell - spirit circle

most influence on Hayek of Mises was Socialism 1922

Hayek started as a Fabian socialist

Mar 1923 to May 1924 H. lived in O.K.

paid on \$60 a month

lots are disbarred - He was desperately poor

went back to Vienna

Capital -

Sedney and Beatrix Welch - she was a pig p 82

Daughter Christian says she didn't know him very well  
he always worked in his study

during WWII stopped speaking German in home

p 39

Ed Crane Oct 1989

Trust of Hayek Georgiy Prumakov  
future foreign minister

Chinese Prim. M. Zhu Rongji has Road on Bookshelf 1998

Hayek was primarily a Christian  
Hayek's greatest contribution was in social philosophy  
Hayek was a major economic  
founder  
Hayek's Christian conception of a market system  
Hayek said - Hayek as "ideal person" 1995  
Hayek's intellectual but offbeat way (1998)

Left Berlin in 1939 - arrived in Austria in 1939  
Left Austria - felt the treatment of Jews  
They remained after the Berlin trial

Paul Popper at 1938  
Hayek's main business his closest friend  
In 1938 he and 1938  
Other left the main tunnel street bookshelf  
because of business

Milton Friedman -

friend of Ch. 1940's

were not personally close for those 12 years

Hayek was personally close to Keynes

Hayek's greatest contribution was in social philosophy

Macro vs. micro economics

↳ Friedman

Hayek's Austrian conception of a trade cycle

Ayn Rand - Hayek is "real poison" p275

Most influential list of Liberty mag (276)

left Hella in 1949 - divorced in Ark. in 1950

lost Robbins - felt his treatment of 1st wife  
atrocious

they reconciled after Hella's death

Karl Popper at LSE

might have become his closest friend  
in the 1950's and 60's

others like Robbins turned their backs on him  
because of divorce



naturalized British Citizen      2 wife Helen 1950

Hotel King 60 of 400 associated with V. of Chi. - 1/3 of economics  
Road was perceived as a largely popular work by academi  
He believed immensely in the power of ideas

ultimate message "Life has no purpose but itself"      (p311)

78 to 85' - involved in preparing Fatal Comet  
Pub. in 1788 -  
Hayek was incapacitated  
not entirely well received

Hayek on race p390

idea of spontaneous order

Mont Pelerin Society State of Aims p368

Room at Cato <sup>auditorium</sup> named after him

Heritage and Cato funded him - secretarial help

James Buchanan - I do not call him Fritz

His great message  
freedom for the individual

P 323

his opposition of spontaneous order

ultimately -  
"not world government  
but world law"

died at 92 - buried - Freiburg  
Germany  
outside of Vatican.  
Catholic funeral

Keegan  
b 1882 d. 1946 - 1920's  
met Hayek first in 1920's  
before LSE - one of his heroes  
gov. responsibility to  
"prime the pump"

Von - means sir  
lowest of the second of  
two ranks of nobility  
in imperial Austria  
Goethes - greatest  
literary influence on his  
thinking