Mr. Brian Lamb

5/1/93

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I solicit your support for my proposal for national debt reduction

I write a weekly column for the local newspaper and also co host a local cable talk program

Now is the time to test the will of our citizens

I am trying to do that ~~in~~ in this small area and I urge your support where you exercise a much larger sphere of influence

All we hear is rhetoric with no real plan to pay off the 4 trillion debt

Refine my plan — certainly it needs more details — but dont throw away the idea.

Lets discuss its merits and application before the American people

Sincerely

[redacted]

Phone-
Day- [redacted]
Nite

JAMES STORE, VA
23128

FREE --- FREE FROM DEBT

HOW IS OUR NATION EVER GOING TO PAY OFF OUR NATIONAL DEBT ?

THIS IS A SOBERING QUESTION AND DEMANDS MORE THAN THE RHETORIC WE ARE HEARING TODAY.

OUR DEBT IS A NATIONAL PERIL. COMPARE THE DANGER OF THE LOSS OF FREEDOM TO THE THREAT POSED BY GERMANY AND JAPAN DURING WORLD WAR 2.

SO WHAT DO WE DO ?

THERE MUST BE A PLAN OF SACRIFICE OF TIME AND MONEY. BUT, NOT THE CALL TO DUTY OUR YOUTH ANSWERED ON THE BEACHES OF NORMANDY OR THE SANDS OF A PACIFIC ISLAND.

THE CALL MUST BE FOR TIME AND MONEY --- A CALL THAT OUR SENIOR CITIZENS MUST ANSWER. FOR THEY ARE THE PRINCIPLE BENEFICIARY OF DEFICIT SPENDING DURING THE LAST FIFTY YEARS.

THERE WILL BE NO PURPLE HEARTS, POW'S OR MIA'S AS OUR YOUTH FACED WHEN THEIR CALL CAME. RATHER IT IS A SIGNAL TO GIVE TIME AND MONEY FOR ONE YEAR , NOT FOR AN UNKNOWN DURATION AND SIX MONTHS.

SO LET US LOOK AT A REASONABLE PROGRAM ALONG WITH A NEED FOR CUTTING COSTS AND IRRESPONSIBLE SPENDING.

1) CHANGE THE AGE OF RETIREMENT TO AGE 64, WITH ALL PRESENT RETIREMENT BENEFITS THAT TAKE EFFECT AT AGE 65 TO BEGIN AT AGE 64.

2) THIS INCLUDES THE ALLOWABLE EARNINGS AT AGE 65 ($10,000 APPROX) WITH NO BENEFIT DEDUCTIONS.

3) UPON REACHING AGE 64, THE INDIVIDUAL BEGINS RECEIVING ALL RETIREMENT BENEFITS. HOWEVER, THE EMPLOYEE WOULD CONTINUE WORKING IN THE EMPLOYMENT UNTIL REACHING AGE 65.

4) ALL EARNINGS ABOVE THE ALLOWABLE AMOUNT ($10,000) APPROX. WOULD BE PAID INTO THE U.S. TREASURY MANDATED BY LEGISLATION TO BE USED ONLY TO REDUCE THE NATIONAL DEBT.

AN EXAMPLE --- AN INDIVIDUAL EARNS THE SUM OF $30,000 BETWEEN AGES 64 AND 65. THEY WOULD KEEP $10,000 AND $20,000 WOULD GO TO REDUCE THE DEBT.

ONE MILLION PEOPLE WOULD CONTRIBUTE 20 BILLION DOLLARS IN ONE YEAR WHICH IS QUITE A SUM.

A CHANGE IN OUR RETIREMENT SYSTEM WILL REQUIRE LEGISLATION TO INCLUDE SELF-EMPLOYED, CIVIL SERVICE AND EARLY OUTS. OUR PRESENT RETIREES SHOULD SHARE SOME OF THE BURDEN, PERHAPS A ONE OR TWO PERCENT CONTRIBUTION FROM SOCIAL SECURITY AND PRIVATE RETIREMENT BENEFITS.

SOME WILL CLEARLY EVADE THE CALL FOR A NATIONAL OFFERING. SOME DODGED THE MILITARY DRAFT, BUT MILLIONS ANSWERED THE CALL TO DUTY AND WE ARE A FREE NATION TODAY.

ARE WE WILLING TO GIVE OF OUR TIME AND MONEY TO FREE OUR CHILDREN AND OUR GRANDCHILDREN FROM DEBT ?

IN THIRTY YEARS THEY WOULD SAY
THANK YOU
WE ARE FREE --- FREE FROM DEBT !

[redacted]

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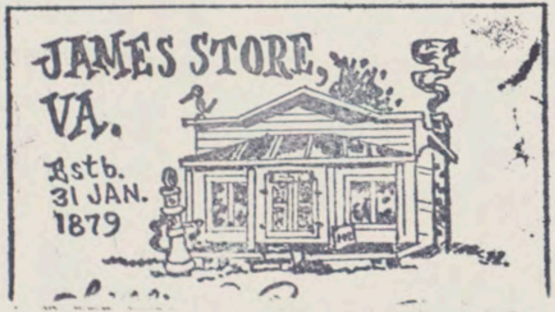

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