

Programming

MAY 6-MAY 12

New Chairman Says Kennedy Center Is Financially Bankrupt



JAMES WOLFENSOHN is trying to tune up the Kennedy Center's financial performance. After just a few weeks as chairman of the national performing arts center's board of trustees, the New York investment banker has proclaimed that the center is "bankrupt" to the tune of \$45 million.

Mr. Wolfensohn will discuss the current state of the Kennedy Center during a National Press Club speech this week, which C-SPAN will air Sunday, May 6, at 7:00 am ET/4:00 am PT.

Mr. Wolfensohn, who was elected chairman March 25, said the Kennedy Center "sort of slipped into this sad situation" because it lacks focused programming and strong fund-raising support at its home, the Washington Post reported.

"If you're deficient in the quality of what you put on, then it's very hard to raise money....If people don't think the place is being run well, people don't give."

The *Post* also reported that Mr. Wolfensohn met with White House Chief of Staff John Sununu before accepting the chairmanship, and was promised the administration's support. "If they don't come through with the money, I think I'll probably quietly withdraw."

The media has noted Mr. Wolfensohn's experience as

chairman of New York City's Carnegie Hall as one of the reasons he was elected as the board's chairman.

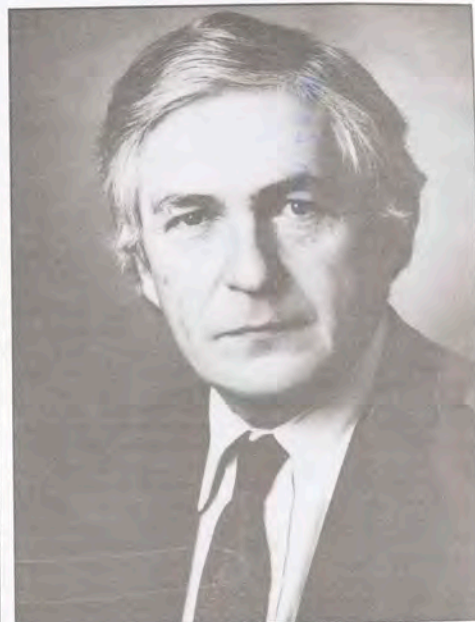
The Kennedy Center's 45-member board is composed of 30 presidential appointees who serve 10-year overlapping terms. The 15 remaining members are legislatively designated, serving by virtue of their public office.

A 56-year-old Australian native, Mr. Wolfensohn now lives in New York, but plans to spend at least part of his time in Washington D.C.

Congress dedicated the center in 1964 as the sole memorial in the nation's capital to the late president.

The Kennedy Center is a separate, independent, and self-sustaining bureau of the Smithsonian Institution. ■

—Mary Ann Barton



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Rostenkowski Describes Deficit Reduction Plan

"I'VE HAD a reputation as a gut politician, a total political animal from the city of Chicago. But I'm also trying...to do the responsible thing."

Rep. Dan Rostenkowski (D-

Ill.) is discussing his deficit reduction plan during a speech to the House of Representatives.

Rep. Rostenkowski will discuss his plans to cut the deficit in a speech to the Na-

Charles Keating to Defend His Management of Lincoln Thrift

ARIZONA developer Charles Keating, whose California-based Lincoln Savings and Loan became the largest failed thrift in U.S. history, will defend himself

necessarily, and the only way to stop it was to appeal to the senators whom he knew through the contributions.

Mr. Keating has testified in court about the Lincoln case

but his speech at the Press Club is the first time he will talk independently, said Tom Baden, a spokesman for the Press Club. ■

—Sean Hadden

Progr Highl

Sunday

7:00 am ET/4:00 am PT
James Wolfensohn, chairman of the Kennedy Center for the Performing Arts, discusses the national address to the Press Club.

12:00 pm ET/11:00 am PT
Panamanian President Ernesto Endara gives a U.S. speech in the White House. This additional Press Club address is scheduled for next month after the election which claimed "majority" for General Manuel Noriega, now in U.S. custody.

6:00 pm ET/5:00 pm PT
A panel discussion featuring David Obeyesekere, a Sri Lankan journalist, and the Washington Post's Woodruff and Lehrer News Service's "The Press and the White House" in a symposium. National Press Club event is sponsored by the National Press Club and the John F. Kennedy Library.



Rostenkowski Describes Deficit Reduction Plan

"I'VE HAD a reputation as a gut politician, a total political animal from the city of Chicago. But I'm also trying...to do the responsible thing."

Rep. Dan Rostenkowski (D-Ill.), the chairman of the House Ways and Means Committee and a 32-year veteran of the House, spoke those words in 1986, during the debate on the Tax Reform Act of 1986. But the words could as easily apply to Rep. Rostenkowski's plan released in March to cut the federal budget deficit.

The plan calls on the federal government to raise taxes, make deep cuts in defense spending, and impose a one-year freeze on domestic

spending and Social Security cost-of-living increases. At press time, no hearings had been held on the proposal.

Rep. Rostenkowski will discuss his plans to cut the deficit in a speech to the National Press Club this week. C-SPAN will air his speech Sunday, May 13 at noon ET/9:00 am PT.

Rep. Rostenkowski, 62, was elected to Congress in 1958.

He has been chairman of the House Ways and Means Committee, the primary tax writing panel in the House, for 10 years. Rep. Rostenkowski represents Illinois' 8th Congressional District, comprised of the north side of Chicago. ■

—Christopher Maloney



Rep. Dan Rostenkowski (D-Ill.) talks with Sen. Bob Packwood (R-Ore.) during the 1986 tax reform hearings. Rep. Rostenkowski brings his deficit reduction plan to the press club this week.

Charles Keating to Defend His Management of Lincoln Thrift

ARIZONA developer Charles Keating, whose California-based Lincoln Savings and Loan became the largest failed thrift in U.S. history, will defend himself in court about the Lincoln case.

C-SPAN will air the luncheon Saturday, May 12, at 6:00 pm ET/3:00 pm PT.

Mr. Keating will also discuss and respond to questions about the national savings and loan crisis. The bailout of the savings and loan industry is expected to cost at least \$150 billion.

Lincoln Savings and Loan cost American taxpayers \$2.5 billion, according to a November 1989 U.S. News & World Report article.

Mr. Keating's American Continental Corporation, of which Lincoln Savings and Loan was a part, filed bankruptcy in April 1989, the article stated.

Mr. Keating's financial troubles touched off political troubles for five U.S. senators: John McCain (R-Ariz.), Dennis DeConcini (D-Ariz.), Don Riegle (R-Mich.), John Glenn (D-Ohio), and Alan Cranston (D-Calif.).

Mr. Keating asked for the senators' help when federal banking investigators began noticing how Lincoln's incredible growth was based, in large part, on risky investments, the article stated.

He claims the regulators harassed his businesses un-

necessarily, and the only way to stop it was to appeal to the senators whom he knew through the contributions.

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ice" in a symposium at the National Press Club. The event is sponsored by the National Press Foundation and the John F. Kennedy Library.



Rep. David Obey (D-Wisc.)

8:00 pm ET/5:00 pm PT
Morley Safer, a correspondent on CBS' "60 Minutes" news program, discusses his new book "Flashbacks: On Returning to Vietnam," or "Booknotes," C-SPAN's author-interview program (re-airs at 11:00 pm ET/8:00 pm PT; and Monday at 6:30 am ET/3:30 am PT)

9:00 pm ET/6:00 pm PT
Prime Minister Margaret Thatcher answers questions from members of the British Parliament during her bi-weekly Question Time session. (re-airs at midnight ET/9:00 pm PT)

Tuesday, May 8
(Overnight, Monday, April 30)

1:00 am ET/10:00 pm PT
C-SPAN's "Short Subjects" series this week focuses on