

001438 FEB 20 1991

January 9, 1991 (delayed by the Storm)

The C-SPAN News Network
400 North Capital St., N.W., #650
Washington, D.C. 20001

Gentlemen,

We appreciate your excellent coverage of the "Ethics" Committee hearings.

You are really bringing us a picture of "Democracy" in action with all the warts and festering sores exposed. It is appalling what these self-serving "public servants" are doing for themselves and those on the inside fast track.

We watched the HUD hearings in dismay with the ineffective Inspector General, the NY-Puerto Rico connection, the \$100. "investments" resulting in huge payoffs, the connected lobbyists-bag men, revolving door jobs and fringes, ad nauseum.

You brought us the Attorney-General who sees no evil and hears no evil. When asked if he was utilizing a law that was in effect for 9 months he professed ignorance and turned to his staff who returned an equally blank stare. We are told the average sentence in these matters is about 1.9 years and restitution is ordered. In actuality, very little, if any restitution is anticipated and that many of those involved will return for a double dip courtesy of RTC.

The "Ethics" Committee hearings are blurring the connection with Congress, i. e., we all do it. Sen. Inouye used questionable tactics to move \$8 million dollars to fund schools in France for North Africans on behalf of a financial contributor. Utilizing his testimony, of all people, by Sen. DeConcini is another example of poor judgment emphasizing the perception of a total disregard for ethical, above board behavior.

Testimony before the House Banking Committee brought out the frustration of the San Francisco regulators who were attacked and practically cannibalized by their "own" people in Washington. With no thanks to Danny "Stone" Wall and his cohorts and their convoluted testimony it is clear that only one game plan was followed, Keating's. As stated by the SF regulators it became Rosemary's "baby." The competent messengers from

cc: T. Murphy ✓

1.

MAR 2 - ANS'D

San Francisco were banished, word was out they were in jeopardy, district shopping was permitted, true audits were derailed, and the bag man travelled. Millions of dollars flowed to "reputable" accountants, law firms, politicians, appraisers, bankers, their families and, perhaps, off shore.

The end result: Wall who had a Jim Wright/Keating connection was aware of the planned delaying tactics used in Texas permitted the hemorrhaging to continue for another billion dollars while apparently wearing leather goggles and ear plugs "relying" on his committees. Spare us please! To add insult to injury at the conclusion of the hearings it was reported that Jim Wright issued a statement to special counsel but did not have time to prepare an affidavit as he was "leaving the country on government business." Unbelievable!!!! What government business??? Why was he permitted to walk away with all his marbles--fringes, cash, prestige?? I know, "we all do it."

Certainly calling the Director of the Office of Enforcement (or was that Non-Enforcement) to testify was a tactical error and reconfirmed her belligerence to her own people in SF and effective sabotage of the accurate SF audit all of which fit the Lincoln game plan. Her admission that there were Red flags which were totally ignored, the forceful statements regarding the Memorandum of Understanding which would permit the monitor to be the "eyes and ears" of the board two years after she blinded and deafened the SF staff!

If all else fails is there any chance that there could be at least the implementation of tarring and feathering?

Keep the cameras rolling!

[REDACTED]

Cleveland, OH 44134

P.S. 2-14-91 With the intervening Desert Storm and the latest reports in the press it appears that the "Ethics (?) Investigation" has been white washed away as those before.

[REDACTED]