

[REDACTED]
St. Albans, VT 05478
[REDACTED]

June 20, 1993

Gentlemen:

I am enclosing a Budget balancing proposal, hopefully, a debt containment and finally a debt reduction proposal. I think it has a lot of merit and should be looked at as soon as possible because of the hearings, etc., going on at this time.

Senator Jeffords, Congressman Sanders, Governor Dean; thank you for your very helpful replies of encouragement regarding Operation Pride savings plan. A pilot plan is being prepared for a hopeful school year implementation in three or more test districts.

cc:

The President
The White House
Washington, DC 20500

Governor Howard Dean
State of Vermont
Pavillion Building
Montpelier, VT

Mr. H. Ross Perot
United We Stand
P.O. Box 6
Dallas, TX 75221

Senator James Jeffords
The United States Senate
Washington, DC 20510

Senator Patrick Leahy
The United States Senate
Washington, DC 20510

Representative Bernie Sanders
The House of Representatives
Washington, DC 20510

Mr. Mike Casalvieri, VP
Marketing Department
Prudential Mutual Fund Services
Raritan Plaza, One Bldg. - 6th Floor
Edison, NJ 08837

Senator Robert Dole
United States Senate
Washington, DC 20510

Mr. Brian Lamb
C-Span
Washington, DC 20510

Senator David Boren
United States Senate
D-Oklahoma
Washington, DC 20510

Mr. David Gergin
Chief of Staff
The White House
Washington, DC 20500

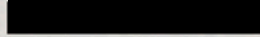
John Boehm
R- Ohio
Longworth Office Bldg.
Washington, DC 20515
John Kasick
R-Ohio
1131 Longworth Office Bldg.
Washington, DC 20515

Larry King
CNN - Washington, DC

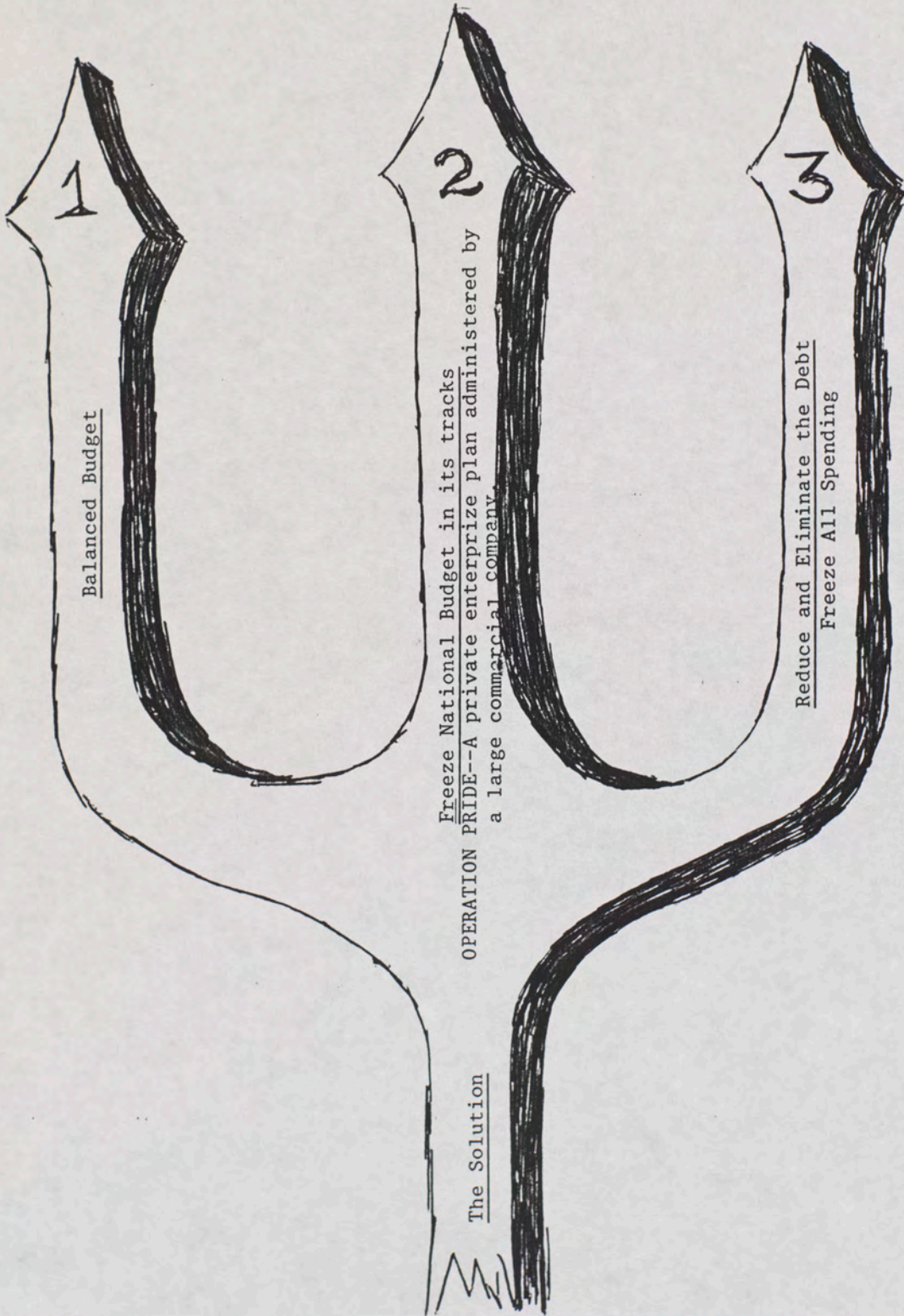
002594 JUL 16 93

THE DEVIL'S FORK
OR
WHEN IS ENOUGH ENOUGH???

BY



A Frustrated and Anxious Citizen



1

Balanced Budget

2

Freeze National Budget in its tracks
OPERATION PRIDE--A private enterprise plan administered by
a large commercial company.

3

Reduce and Eliminate the Debt
Freeze All Spending

The Solution

The Devils Fork
or
When is Enough, Enough?

The story you are about to read comes from the pen of a very frustrated and anxious citizen.

Why write it? I guess I could say the Devil made me do it or was it C-Span? I watch C-Span every chance I get and after listening and watching the politicians work over a subject, I came to the realization that neither side has a policy that really has the public in mind. With this in my mind, I set forth to scribble down some ideas I thought made sense.

We most think positively. If we could believe like Will Rogers when he said "I've never met a man I didn't like." What a world we would be living in. Another thing to think about are the two most important letters in the entire alphabet. C and T. Have you ever noticed that the only difference in the words created and treated is these two letters. We may have been created equal, but we sure are not being treated equal are we? The little guy gets all the short sticks in the pile.

Not being a highly educated individual, I assumed everyone else had the answers. I guess I was wrong because the messes we get into just seem to be getting bigger and bigger.

I think the devil's fork is a very appropriate thing to use to make my point, because we subjects feel like second class citizens on the end of those prongs. I think the devil is after us.

Being a visionary, I have many ideas which I think could solve many problems our country is involved in today. I am using the three prongs of the devil's fork to express my feelings as the three most important things wrong and the solving of each. The staff or shaft as it is probably better known and the part I am most familiar with, indicates the method of enacting these by bypassing all political involvement and the watering-down process.

Please note that each prong of the fork for reference purposes is numbered. I will use these numbers for each explanation throughout my project.

It doesn't take a very smart person to know if we want to dance, we have to pay the fiddler. The average american is fed up right to their eyeballs with nonsense spending, disregard for his or her feelings, and the seemingly endless political charades with their destiny.

Fat cats clean up! Top 20 execs each got over \$11 million last year

By JEFFREY RODACK

Fat cat corporate execs got even fatter in 1992 — with the highest paid chief executive raking in an astronomical income of \$127 million!

Despite the recession, the average pay for a chief executive officer (CEO) at one of America's 500 largest companies leaped an amazing 56 percent last year — from \$2.44 million in 1991 to \$3.8 million in 1992, according to a survey by Business Week magazine.

What's more, none of the top 20 earners on the list made LESS than \$11 million for the year (see chart below).

Thomas F. Frist Jr., CEO of Nashville-based Hospital Corporation of America, was far and away the pay leader with income of \$127 million — more than \$2 million a week.

Second place went to Sanford I. Weill of the Primerica Corporation, who made \$67.6 million.

"Executive pay in this country has gotten way out of line," blasted Steve Dyott, director of corporate social research of the 5,000-member Council on Economic Priorities.

"The average American CEO made a whopping 157 times as much as the ordinary factory worker received. By contrast, in 1980, the average top exec made 42 times as much as a factory worker.

"But even that was still high. The top earning Japanese exec, Hiroshi Yamauchi of Nintendo, made just \$6.3 million in 1991 — about 20 times less than the top U.S. executive."

The bigwigs made most of their money by exercising stock options given to them as part of their pay, explained experts.

These options enable them to buy shares in their companies at a very low price and sell them at

the market price, which is many times higher.

For example, Thomas Frist made just \$1 million in salary and bonus — and \$126 million by exercising his stock options.

Many executives scrambled to exercise their options now because they are afraid President Clinton will raise tax rates on the rich in the future.

But Dyott is furious that execs are pocketing such huge sums while millions of Americans struggle to feed their families.

"It's a scandal and an outrage that CEO pay is growing by leaps and bounds during a time when many major corporations are still laying off employees left and right," fumed Dyott.

"When the average teacher makes \$34,000 and the average CEO makes \$3,842,247, something is really screwy!"



\$127 MILLION
for top dog
Thomas Frist

WHAT THE BIG SHOTS MADE

NAME	COMPANY	INCOME
1. Thomas F. Frist Jr.	Hospital Corp. of America ✓	\$127 million
2. Sanford I. Weill	Primerica	\$67.6 million
3. Charles P. Lazarus	Toys 'R' Us	\$64.2 million
4. Leon C. Hirsch	U.S. Surgical ✓	\$62.1 million
5. Stephen A. Wynn	Mirage Resorts	\$38 million
6. Anthony J.F. O'Reilly	H.J. Heinz	\$36.9 million
7. Martin J. Wygod	Medco Containment Services ✓	\$30.2 million
8. William A. Anders	General Dynamics	\$29 million
9. Ronald K. Richey	Torchmark	\$26.5 million
10. Louis F. Bantle	UST Inc.	\$24.6 million
11. Reuben Mark	Colgate-Palmolive	\$22.8 million
12. Walter J. Sanders 3rd	Advanced Micro Devices	\$22.3 million
13. John F. Welch Jr.	General Electric	\$17.9 million
14. Lee A. Iacocca	Chrysler	\$16.9 million
15. Eugene P. Grisanti	International Flavors & Fragrances	\$16.4 million
16. Alan C. Greenburg	Bear, Stearns & Co.	\$15.8 million
17. Roberto C. Goizueta	Coca-Cola	\$15.2 million
18. Walter E. Bartlett	Multimedia	\$14.8 million
19. Charles N. Mathewson	International Game Technology	\$14.7 million
20. Phillip B. Rooney	Wheelabrator Technologies	\$11.2 million

We must reduce spending by approximately \$350 billion dollars to balance the budget I hear. The figures I use are collected by my listening to C-Span, CNN, Politicians, etc. I do not have the resources to enter into them more closely on my own.

Every person in this country must play a part in my plan without exception. My plan calls for a reduction in net income of all the people presently working in the work force. Instead of calling it a tax, I would call it a Balanced Budget Investment.

Welfare recipients and all. Let's remember we are all in this together. And the people who pay into this program are having to take a cut too. All government employees and all military personnel, as well as all privately employed people, would also do the same. I would think that it would have a downward ripple effect. If the budget was balanced, thereby reducing the need of having to borrow more money to pay the deficit, it would ultimately result in lower taxes at a later year. The government has collected the taxes on the present salaries plus the increased investment tax which should not be confused with the investment credits given to some companies. My investment tax would be an investment in the reduction of the national deficit.

This would include all doctors, lawyers, politicians, carpenters, every hospital and its employees, teachers and all. No exceptions at all. Every person in this country would have to pay the investment tax. The biggest decrease in the federal budget will be the payment of the investment tax by all congressmen and their staffs and all federal employees. All who file taxes in this country.

My little chart is based on a person's ability to pay based on his or her net income. The fat cats must not be allowed to get fatter any longer at the expense of the skinny little runts that carry--a not too fair share of the load.

The word PROFIT must not be made a dirty word. All businesses need it. But it must be made on its own merits and not by the deductions at someone else's expense.

ALL PRICES, like us if we were sitting on top of an iceberg, would be FROZEN. Repeat, FROZEN...for at least 3 years. It would give us time to catch our breath and try to find out where we are going.

I think with freezing of prices, business people will become a little more innovative in his or her promotions, etc. It would be great for every one temporarily. All inflation must stop.

I spell inflation "GREED".

At the end of the first complete year, the budget, I think, would be balanced if not reduced significantly. At this time, the same policy would continue for the second year with a period of evaluation and changes if necessary.

Now for the BOMBSHELL.

Absolutely no deductions for anybody except for the base per person deduction of say \$2,500-\$3,000 per person plus maybe a health figure.

Why should I, as an example, who may or may not want to support UNITED WAY subsidize it by allowing those who want to support it to do so on a tax free basis. It is not fair. If you want to give, then give it out of your net money.

Do you give to your church because you want to support it or so you can pay less in taxes? Why should a millionaire, as an example, give a sizeable sum to his or her favorite college on a tax-free basis knowing the tax that should have been paid will have to be picked up by someone else. Any who looks good for doing it? If they gave out of the goodness of their heart, they would do the same after paying their fair share of taxes.

IT JUST AIN'T FAIR FOLKS

Now capital gains is a profit and should be taxed accordingly. At this time, you would enter into a tax adjustment period at the end of the second year. Maybe change it a little so by the end of the three years, you will have a flat tax.

A flat tax with no deductions is the fairest income tax there is. No more tax breaks for the wealthy who have the ability to hire tax lawyers and attorneys for the sole purpose of getting out of paying taxes that the little guy cannot afford. A friend told me this was bad because it would put the lobbyists out of work. Oh well.....

Also, just imagine what may have been saved when you consider you hopefully have balanced the budget. You have saved billions by not having to borrow and adding this to the national debt. Have we held the budget in check?

Put all the military base closings on hold for 2 or 3 years at this reduced rate of expenditures. Where are all of these people going to go? A lot of these people are holding their own right now. Wouldn't this mean that us little runts would have to pick up more if they were unemployed? Or what about the money that is proposed to retrain them? Where does that money come from? More taxes, right?

Maybe I make it all sound too simple, but I feel our politicians are afraid that the people will have too much freedom and that they will lose some control over them. I hope I am wrong.

I will be the first to admit these are all my ideas and that I may be wrong most of the time; however, I think they are at least equal to any I have heard up to this point.

On political Reform, I feel: NO PAC PERIOD. No government assistance at all. Why should the little guys continue to help these egotists. If a person wants to help a certain candidate, then let them. "Out of the Net Money". We cannot tell a person what to do with his or her money if they have paid their fair share of taxes.

NOW LET'S GO INTO PRONG 2--OPERATION PRIDE

Again, let me remind you that Operation Pride is a private enterprise administered by a national insurance company and costs the state and federal governments nothing.

Now look at Operation Pride plan. The next section of this process, and notice the results as to the amounts of money that can come back to the government's coffers without a penny's worth of taxes. Mr. Gergen, you can turn the image of the president's office around overnight. The country's youth is just beckoning your call. Patriotism is at hand.

PRONG 3

Deposits in Operation Pride, which must be wholly US Citizen owned, would be used to purchase US Securities. Legislation would have to be passed allowing this fund to have the first right of refusal in the purchase of all US Securities issued by the government unless there are some other 100% US owned purchases. While no man is an island, we do have to have the guts and backbone to try to solve our own problems first. I also cannot find a law which says we must remain Damn Fools and let the rest of the world run over us. Just this past week Japan rebuffed Secretary of Treasurer Bentzen on the trade deficit and made the remark to solve our own problems and get our house in order.

We all know that a lot of the 250 plus Billions paid in interest (no principal) on the national debt goes to foreign owners. We must return some sense of control to the US.

I believe Operation Pride could, with the right amount of promotion, equal or exceed the amount of the national debt in 10 to 12 years. Where is our American Ingenuity? Within a few short years, Operation Pride would be the major holder of US securities backing up the national debt, thereby eliminating the drain of interest and principal to foreign owners.

The most important thing in my mind right now is control the debt and I emphasize "control". Simply put -- a no-grow period.

I firmly believe with the balanced budget of Prong One; Prong Two, the involvement of Operation Pride, and finally, Prong Three, take over reductions of the National Debt. How do we get all of this done? Simple, Simple, Simple.

We now go to the handle or the shaft of the Devil's Fork.

It is obvious that the politicians are more interested in getting their own way than they are working together; so let the little guys do it.

Just refine this plan and present it to the United States Citizens on a National Public referendum by popular vote throughout the country and you will have a Balanced Budget, have held the national debt in check and finally, reduced and ultimately eliminated the debt altogether.

Mr. President, Congress, have some faith in your constituents and they will get you out of one big mess and you will not even have to debate it in congress.....

OPERATION PRIDE

DEFINITION: A savings plan emphasizing student savings for their educational needs, but may encompass the whole family, because savings does involve the whole family in many ways.

PURPOSE: To educate all students as to the importance of understanding finances that they will use the rest of their lives. My original thinking was Grade 1 through 12; however, a friend of mine who teaches kindergarten thinks it would be great for her age group too. They must know how to save, invest and watch it grow and be able to reap its harvest. My concept calls for savings from 50 cents to a maximum of \$10.00 per week in an approved safe savings plan. A lot of kids today have more disposable income than some grownups. I can assure you being a grownup doesn't mean you have more money. Even parents and grandparents, aunts and uncles, might want to give them a gift if they knew it wasn't going towards CD's, Nintendos, cigarettes, drugs, etc.

My simple little plan could bring millions into the state and perhaps billions nationally into the educations coffers. We must all be visionaries for our kids' sake. I think of the high cost of education and how it is paid for. By some sort of taxes. Look at our big bond issues for new schools, etc...The cost of education is out of hand as is the health care system. There is a tremendous amount of waste in both.

SPECIFICS: First, we initiate a new curriculum in our schools on financing and savings. Not new teachers, but a 10-minute a day segment of maybe social studies for the first and second graders and then add more information in the math classes, progressing as they progress in age and class. Some insurance people I know tell me that teachers know no more than anyone else about finances so it would be an education for them too. Finances is a subject we use all of our lives. What good are computer classes if they are not shown where the money comes from to pay for them?

Some day it would be their day to pay. Let's hope they have learned more than we seemed to have. My main selling point would be to show them how their savings gets back into the community for their futures.

All local school boards must make it mandatory, as it will sooner or later affect all their students and perhaps their own tax rates which kids wouldn't understand at this stage of their development. School administrators must support and insist on it. The more all of these people know how the finances work, the better the school system would be.

We must keep harping on the patriotic part to play. After all, they live in a country that gives them opportunities billions in the world would give an arm and a leg for.

Let's get to some more of the mechanics. My goal would be that school children in the country would save 50 cents to a maximum of \$10.00 per week during his or her 12 years of schooling. The actual course itself, they would take in school.

Not a long, boring class that they would lose interest in, but just a few minutes a day. It must be made second nature to them to save. I bet you they would know if they had enough money for toys, games, drugs, etc. The course would show them about interest paid for the use of their money and where it is invested for safe keeping.

We must remember that this is primarily a savings for education plan. Not being as familiar with the effect that such a plan would have on VSAC as I would like to be, I want to stress that in no way can it be detrimental to the borrowing of VSAC money for college. It should not be figured into the income side to give a disadvantage to those who have not participated in Operation Pride. I think the net results might be that a person with Operation Pride funds would simply be needing to borrow fewer dollars from VSAC.

I visualize the Savings Desk being open for 3 or 4 hours a day, once a week. I also think it would be very meaningful for teachers to take their class to deposit their savings, especially the young grades such as kindergarten, grade 1...all this within their own school.

The helpers of the day, the PTA and insurance agents, would actually do the paper-work. Things have changed over the years. Banks used to want school savings plans, but they do not want to bother because of the work involved and the small balances.

The next step is to show them where their money goes. They must be told and know that when you are borrowing, you want to pay the least amount of interest and when you are saving, you want the highest interest return you can get on your money.

A number of times I have said that the maximum would be \$10.00. The reason for this is to prohibit a student's account from being a tax free account for a parent or anyone else. It would not be fair to give grants to some and make the rest work and save for their education. Gifts from others, such as grandparents, could be made through a gift certificate purchased from the plan underwriters (Prudential). All insurance agents involved with the accounts would have the certificates to sell. However, these gifts should not be tax free to the giver. We must get rid of this conception that we give so we pay less in taxes. When those that are able to give so they can reduce their tax load, only make the taxes due from the little guy higher. Any contributions or donations should be made only after net revenue has been established.

This should be regulated only so much or so many times a year. Or again, the possibility of abuse. The reason being the last portion of this plan would be the matching funds upon satisfactory completion of the savings plan at high school graduation, thence on to college. I will show this a little later.

Everyone knows that the banks do not pay the greatest interest rates in the world. The next step is the actual first step of the investment of the students' money.

The money received by the Prudential agent will be forwarded to Prudential Securities for the purchase of tax free municipal bonds in each student's name. Maybe Prudential could make suggestions that would work better. The credit union regulators or even the banking regulators could still be responsible for the schools' portion or accountability. That might be up to the individual state's banking commissioners.

At present, municipal bonds are paying about twice the amount of most local banks. They are tax free in so far as federal taxes are concerned. The whole idea is to show the young investors what their money is doing for them.

It is growing as they grow. With S&L's bailouts, etc., our banking and legal establishments throughout the country have not done a very good job on the whole to show investors that there can be some honest banks around and that their money can be safe. That's where OPERATION PRIDE should come in. Commercial banking does not want to bother with pennies.

Being a new program, deposits on an accelerated basis would be allowed so that those people already in the school system would be able to reap its full benefits upon their graduation. This would be equivalent to the \$10.00 per week limit. One selling point is that if you don't put it in, you simply can't take it out. Therefore, it should be the school district's (PTA, teachers, administrators) responsibility to encourage everyone to participate and offer a self help program with a stipend that would be fed into the fund for the less fortunate, so everyone without exception should be given a fair opportunity. It would equalize the education funding.

The most important point, and we cannot emphasize it enough, is self worth and their worth to their country as a whole. The most important asset we have.

Hard workers and savers must be rewarded by matching funds, etc. Those people who will not help themselves should not be given the same credit as those that do. We do not want to discriminate, but those who do not work that extra bit should have to repay every cent over and above the extra doled out by the public funding. They must be made to work hard towards their education. We must start rewarding people for hard work. After all, it was those people who gave that extra bit that made this country what it is today. The mess we are in today has been created by manipulators. People trying to do more at someone else's expense.

Saving is more basic than the three R's. There are four R's in my book. Reading, Riting and Rithmatic, and most important of all, RESPECT.

This plan, with some minor mechanical changes, can change the entire outlook of the people in this country if the desire is there.

My own personal opinion to you, President Clinton, is that in addition to your economic package, that you think about this one. Stimulate our students and let's have an educational revolution. It is there to be had. Then you will end up with more support than you ever dreamed existed for most all of your packages.


OPERATION PRIDE - PAGE 4

When making the three or four simple graphs attached, I use all of the digits in the numbers to further emphasize just how impressive a pile of pennies seems to a little guy when compared to a single penny.

Also, please read the poem "THE BRIDGE BUILDER" that I have also enclosed. I have permissions to use it from the people that presented it to me. Democrats, Republicans, Independents and all others need that bridge. President Clinton, Governor Dean, as our elected leaders; and Mr. Perot and Mr. Casavieri with your expertise and support, and Mr. James Jeffords, Patrick Leahy and Bernie Sanders, my representatives collectively, you can be that bridge builder. The country is just waiting for your call.

I hope this plan holds enough information and promise for you to seriously consider it.

Respectfully,


Concerned and anxious citizen

Enclosures

I am a firm believer in rewarding people for a job well done. This plan calls for the following: If a person saves for his 12 years of schooling with, let's say, \$1.00 per week for 628 weeks (which is the number of weeks of school, from the time he starts first grade through grade 12, he would have saved \$628.00. With an annual tax rate of 6%, he would, upon graduation, have earned \$294.39 in interest or have a balance of \$922.39.

Many would have saved much more. When the student graduates and goes on to college, he would receive a bonus of \$300.00 for every \$1,000.00 he has saved towards his or her higher education. The first part, of course, is his own savings along with some interest. The \$300.00 or whatever, would come from the money returned to the states or set aside within the Federal government on the share of commissions. You may even want to make it more, depending on the success of the plan. These entire amounts come from the students themselves. Their savings, along with their earned interest, along with the matching money which is the investment commissions.

In 12 years, you would have 12 years of students paying into the fund and the 12th year withdrawing. It has the potential of hundreds of billions of dollars drawing interest just for education and not a penny from taxes. I am sure there are many things that could be added or changed, but the basic thoughts are here and I firmly believe my figures and goals are obtainable.

ATTACHMENTS

1. Income Schedule
2. Deposit Record and Distributions
3. Special Note to Mr. Casalvieri (Gift Certificate)
4. School Information Sheet
5. Bridge Builder Poem

Attachment #1 - Suggested Income Schedule

To show what I think are very conservative savings schedules, I have taken only \$1.00 per week saved for an average of only 45 school weeks per year. That is \$45.00 per year per student. Most will save more, I'm sure. As you can see, you are talking millions of kids of this school age throughout the country. Only \$1.00 per week for 45 school weeks with only 10,000,000 kids puts you in the \$450,000,000 category the first year and not a cent from taxes. You will have many more students than this and the averages will be much more. This must be a national trend supported and promoted by the teachers and administrators and school boards throughout the country as their budget depends on educational money. Teachers must realize that they are obligated to support the system that does so well for them.

This also does not take in catch-up money. The thing that this plan has over some other investment plans for students is that I think they should be tax-free through the 12-year schooling period.

I visualize many hundreds of billions of dollars in the fund within a short period of time. Remember, I am suggesting this all be invested in municipal bonds because most all infra-structure work that is being proposed would most probably be raised by bond issues. Every cent that can be raised this way through student investment is money that already heavily burdened taxpayers won't have to come up with.

This is money that is for the most part uncontrolled by the current economy. Sure we all know that a few less simple purchases might be made by the kids, but the end results is that the governments would have many millions of dollars to support other programs.

1 Student	1.00 per wk.	45 wks.	45.00
10 "	"	"	450.00
100 "	"	"	4,500.00
1,000 "	"	"	45,000.00
10,000 "	"	"	450,000.00
100,000 "	"	"	4,500,000.00
1,000,000 "	"	"	45,000,000.00
10,000,000 "	"	"	450,000,000.00

1 Student	5.00 per wk.	45 wks.	225.00
10 "	"	"	2,250.00
100 "	"	"	22,500.00
1,000 "	"	"	225,000.00
10,000 "	"	"	2,250,000.00
100,000 "	"	"	22,500,000.00
1,000,000 "	"	"	225,000,000.00
10,000,000 "	"	"	2,250,000,000.00

Most all of this from a source now virtually untapped. Our youth.

Attachment #3 - Sample gift certificate

Special note for Mr. Casalvieri: I have used the word Prudential a few times in my proposal because I have bought Prudential Life Insurance, Auto Insurance, and Home Insurance for many, many years and have always had a good relationship with your company. I do not see any reason but to give you first crack at the investment end. Operation Pride was thought up by me and at first I put Prudential down for the "P" in Pride, but this should probably be Patriotic, as this is the point I am stressing.

- P Patriotic
- R Revolutionary
- I Investment Plan for
- D Developing a quality
- E Education

I am just suggesting an account numbering system that might work:

OP VT 0000281 0000000001 [REDACTED]

- OP - Operation Pride
- VT - State of Origination of Acct.
- 0000281 - State School District
- 0000000001 - Individual Acct. number within this state
- [REDACTED] - Name of Account holder

P
R
I
D
E

Patriotic
Revolutionary
Investment Plan for
Developing a quality
Education

PRU
Securities
etc

OPVT000281 000001

Gift Certificate

St. Albans, Vermont

Presented to: *SAMP* Date:

Amount \$ *25.00*

From: *SANTA GRANDPA etc.*

Your Dollar

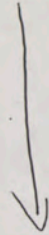
Mom or Dad give you an allowance or you have to do a chore to earn some money. You can buy toys, games and a lot of other things, but if you do, your money is gone forever. If you save your money when you are in school, you have the chance to use it over and over again. I will try to show you...

You give your money to the school banker every Friday afternoon. The banker and your teacher will deposit your money with a very large insurance company. This company will loan cities or communities throughout the country your money. There are pieces of paper called bonds to show how much money is loaned and owed by the cities just like St. Albans City or St. Albans Town. The towns and cities use this money to build new schools, fire stations, streets, etc. The people in the town pay taxes on their property which might be the house you live in back to the insurance company. So now your money is back with the big insurance company where it was put when you saved it. The communities pay some money for the use of your money and it is called interest and some of this will be paid back to your savings account and it will make your money grow more. Remember now you saved once; your money helped your city, your parents helped to repay it, and it is still yours and will grow some more. You have just helped to build that new school or some other public project.

When you graduate, you will have saved many dollars. You also earned some interest and if you go on to college, there will be some matching money to help pay your tuition. You should be proud because you did all of this yourself.



MONEY SENT TO INVESTOR



INSURANCE CO

WHO INVESTS and loans to Comm



Community who borrows and repays

INSURANCE CO

REINVESTS Students SAVINGS

College



Education

An old man going a lone highway
Came in the evening cold and gray
to a chasm vast and deep and wide.
The old man crossed in the twilight
dim,
The sullen stream had no fears for him,
But he stopped when safe on the
other side
And built a bridge to span the tide.

THE BRIDGE BUILDER

Old man," said a fellow pilgrim
near,
"You are wasting your strength with
building here;
Your journey will end with the
ending day,
You never again will pass this way,
You've crossed the chasm deep and
wide,
Why build you this bridge at
evening tide?"


The builder lifted his old gray head,
"Good friend, in the path I have
come," he said,
"There followeth after me today
A youth whose feet must pass this
way.
This chasm which has been as naught
to me
To that fair-haired youth might a
pitfall be,
He, too, must cross in the twilight
dim,
Good friend, I am building the
bridge for him."

WILL ALLEN DROMGOOLE



THIS POEM IS A GIFT FROM THE VERMONT HEALTH FOUNDATION AS AN EXPRESSION OF
OUR GRATITUDE FOR YOUR GENEROSITY - THROUGH YOUR KINDNESS YOU ARE
PARTICIPATING IN OUR MISSION OF SAVING AND REHABILITATING LIVES.

THANK YOU FOR BEING A BRIDGE BUILDER


VERMONT
HEALTH FOUNDATION

Ar. Albans, Vermont 05478



Mr. Brian Lamb
C-Span
Washington, D.C. 20510