

Mitchell S H
September 18, 1992

C. Span
Washington, D C

Dear Sir:

I thank for your programs,
they are very informative

My question is about the
Federal Reserve Act. Sec. 8 says
that "Congress shall have the power -
to coin money, regulate the value
thereof. Congress is given the
power to make all laws which
shall be necessary and proper
authority for carrying into
execution the following powers."

In 1913 Congress passed
the Federal Reserve Act, Section 30
of the Act specifically reserves
the right of Congress to amend,
alter or repeal the Federal
Reserve Act. Thus Congress
retains ultimate control over
the country's monetary policy

Does this still hold true
or has Congress given away all
their responsibilities?

Who receives all that interest
the American people are paying?

Why don't Congress repeal
the Federal Reserve Act? It has
been in use for 79 years and
it certainly isn't good for the
majority of the blue color workers,
only for the rich.

Repeal the Federal Reserve
Act. I would like to hear this
debated on. C Span.

Sincerely

[REDACTED] - a voter

Federal Reserve System
883 S. Pickett St.
Alexandria, VA

22/00

