

Dear Brian:
Would you please
have someone on
soon to explain
what these treaties
are with other
countries !!!

Please
Curious in Calif.

Wall-Street-Journal
July 2, 1997

Mr. Owens says a decision won't be made until later this year at the earliest.

TAX PACTS: President Clinton sends two new income-tax treaties to the Senate for approval. One is a treaty with Switzerland, the other with South Africa.

MORE LAWYERS with international-tax backgrounds join accounting firms. Michael Durst, leaving a key IRS post, moves to Coopers & Lybrand. Coopers also hires Robert E. Culbertson, another former IRS lawyer who until recently was a partner at Caplin & Drysdale, and Ronald A. Bordeaux, formerly at Shearman & Sterling.

HIGHER MATH: Deputy Treasury Secretary Lawrence Summers taxed some readers' credibility when he said the IRS this year processed "over two billion pieces of paper which, if placed side by side, would stretch over 200 miles." Readers say he goofed, that it would stretch more than 268,000 miles. Mr. Summers says he stands by his remark but adds, "I was referring to papers stacked on top of each other."

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