

News Release

# C-SPAN

## Tenth Anniversary

1979-1989

For Immediate Release

Contacts:  
Gene Grabowski  
Kristin Wennberg  
(202)737-3220

C-SPAN AIRS TWO-PART SPECIAL ON SAVINGS AND LOAN CRISIS

Interviews, Call-ins Feature William Seidman, M. Danny Wall

Washington, D.C., January 18 -- The multi-billion savings and loan scandal will be the topic of a two-part C-SPAN special airing Sunday, January 21, at 5:20pm ET, and Monday, January 22, at 5:00pm ET.

The special features interviews and roundtable discussions with savings and loan officials and analysts on the history and problems in the U.S. thrift industry. Congressional estimates place the cost of bailing out the industry at \$155-200 billion.

Federal Deposit Insurance Corporation Chairman William Seidman is the guest on a live Viewer Call-in program on Sunday, January 21, at 7:00pm ET.

A taped interview with M. Danny Wall, director of the Office of Thrift Supervision, airs Monday, January 22 at 5:50pm ET.

C-SPAN is available in 48 million U.S. households through 3,543 cable system affiliates nationwide and around the world via satellite. The network is privately funded and is a public service of the cable television industry.

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Suite 650  
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TELECOPIER TRANSMISSION

TO: Peter Johnson - USA Today

FROM: Gene Grabowski / Kristin Wennberg

RE: Urgent News Release

DATE: 1-18-90

NUMBER OF PAGES: 2  
(Including Cover)

If you do not receive all pages, please call Kristin Wennberg at 202-626-7975.

NOTE:

PLEASE NOTE: Interview with M. Danny Wall will air  
Monday, January 22 at 8:00pm ET, not at  
5:50pm ET as stated on release of Jan 18

Thank you



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SAVINGS AND LOAN UPDATE

Sunday, Jan. 21st

5:20pm Interview with Paul Pilzer - Author of "Other People's Money" shoot #17174 runs 29:12

Look back at how problems in thrift industry started in 1930s / affect of deregulation in early 1980s/what went wrong in Texas and California/affect of Congressional action or inaction/where is industry headed

5:50pm Consumer Issues Roundtable #17214 runs @36:00

Michelle Meier/Consumers Union  
Fred Webber, Pres., U.S. League of Savings Inst.

Community Reinvestment Act/ Home Mortgage Disclosure is legislation making it difficult to provide mortgage money /will thrifts have money to lend. Role of Congress need for affordable housing

6:30pm LIVE call-in with John Cranford of Congressional Quarterly - he's been covering S&L's/ will look ahead to hearings coming up on Senate side

★ 7pm LIVE call in with William Seidman, Chairman FDIC (1 hr.)

status of industry/ where headed/role of RTC/ what expecting from Congress/is worst yet to come/what punishment for problems already uncovered/status of Lincoln Savings situation.

*1st 1/2 willow*



Monday, January 22nd

@5:00pm Interview with David Fensterheim, Exec. Director  
Real Estate Capital Recovery Association  
shoot #17227 runs @17:00

This is brand new association in wake of S&L crisis.  
interview is on what association is (companies that  
dispose of property), its relationship to the RTC, role  
and future of RTC.

@5:20pm Roundtable on OTHER govt. financed programs  
(taped Thursday 1/18 3:30pm)

Robert Litan - Brookings  
Ronald Utt - Heritage

government has more than \$6 trillion in credit  
exposure/problems there would make S&L pale/future of  
Pension Guaranty Corp., Fannie Mae, Ginnie Mae, etc.

✱@5:50pm Interview with M. Danny Wall, Dir., Office  
of Thrift Supervision shoot #17160 runs 34:51

discusses problems faced when heading government  
agencies regulating thrifts/what went wrong/ what was  
done to fix/what more needs to be done/role of congress

6:30pm LIVE call-in with Jerry Knight, Washington Post

Covered S&Ls for more than ten years. where industry  
headed /how had media covered issue/what to expect from  
next round of hearings on Senate side.

7pm LIVE call-in guest TBA

(had hoped for Rep. Gonzalez, but he turned us down)